

GOVERNMENT OF TELANGANA
A B S T R A C T

ENERGY DEPARTMENT - TSPFCL - Sanction of Rs. 153,83,69,217/- towards repayment of principal amount of bonds & final interest (series 1/2004 Option 'B') due on various dates in 2015 - Administrative Orders - Issued.

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ENERGY (BUDGET) DEPARTMENT

G.O.Rt.No. 2.

Dated: 05-01-2015

Read the following:-

1. Lr.No.APPFCL/Call Option/D.No.20/2011, dt:12.1.2011 of the MD, APPFCL
2. Govt. Letter No.230/Pr.III(2)/2011-2 of Energy (Pr.III) Dept., GoAP, dt:9.2.2011
3. From the Director, TPFCL, Lr. No. Director/TSPFCL/APPFC Bonds/ D. No. 11/2014, Dt. 28-10-2014.
4. G.O.Rt.No.1262, Finance (DCM) Department, dt:15.12.2014

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ORDER:

With reference to the repayment proposal on call option during 2011-12 of the Managing Director , APPFCL vide his letter first read above on A.P. Power Bond series 1/2004, the Government vide Letter 2nd read above permitted the MD, APPFCL to issue Paper Notification for exercising call option for redemption for repayment of AP Power Bonds during the FY 2011-12

2. The Director, Telangana Power Finance Corporation Limited, Hyderabad vide his letter 3rd read above, has informed that as per the proposal submitted by MD/ APPFCL, the Government of Andhra Pradesh had deferred the repayment of bonds (series 1/2004, option 'B') for **Rs.244.10 crore**, by exercising 'Call Option', due to interest on these bonds was very low i.e., 7.70% p.a., than prevailing interest rates in the Financial Debt Market during the year 2011-12 and also stated that as per AP Reorganisation Act -2014, '**APPFC Bonds**' were distributed/allocated between AP (40.46%) and Telangana (59.54%), based on the utilisation of funds by APDISCOMs. Hence, the repayment of bonds (series 1/2004, Option 'B') share of Telangana is as follows, and he requested to arrange the funds of **Rs.153,83,69,217/-**, as per the due dates mentioned under column no.6

Head of A/c	Principal	Head of A/c	Final Interest	Due date for transfer of funds to No-Lien a/c	Due date of payment
1	2	3	4	5	6
6003-MH-109-SH-13-560	44,00,00,000	2049-01-MH 200-SH 25-450	2,98,88,658	07-01-2015	16-01-2015
	68,40,00,000		5,02,14,970	02-02-2015	11-02-2015
	4,20,00,000		31,71,978	12-02-2015	21-02-2015
	28,80,00,000		10,93,611	09-03-2015	18-03-2015
Total	145,40,00,000		8,43,69,217		

3. Accordingly, the Finance (DCM) Department vide G.O. 4th read above issued BRO for the amount of **Rs.153,83,70,000/-**, under non-plan from the BE provision 2014-15 towards payment of Interest and Principal on annual basis on outstanding of Power Finance Corporation Bonds in relaxation of Quarterly Regulation Order under the scheme 'Interest payable on Bonds raised by Power Finance Corporation' & 'Loans from Power Finance Corporation', and informed that actual payment shall done by the department on the due dates mentioned above.

p.t.o.

4. In terms of the orders issued in the G.O. 4th read above, Government hereby accord administrative sanction for an amount of **Rs.153,83,69,217/-, (Rupees one hundred fifty three crores eighty three lakhs sixty nine thousand two hundred and seventeen only)** (i.e. Rs. 145,40,00,000 towards Principal and Rs. 8,43,69,217/- towards interest) to A.P. Power Finance Corporation Ltd., for redemption of A.P. Power Bond series 1/2004 under Option 'B' towards the share of Telangana State payable in the months of January, February and March, 2015 on the due dates as noted below:-

Principal (Rs.)	Interest (Rs.)	TOTAL (Rs.)	Due Date of Payment	Due date for transfer of funds to No- lien A/c
-1-	-2-	-3-	-4-	-5-
44,00,00,000	2,98,88,658	46,98,88,658	16-01-2015	7/1/2015
68,40,00,000	5,02,14,970	73,42,14,970	11-2-2015	2/2/2015
4,20,00,000	31,71,978	4,51,71,978	21-02-2015	12/2/2015
28,80,00,000	10,93,611	28,90,93,611	18-03-2015	9/3/2015
1,45,40,00,000	8,43,69,217	1,53,83,69,217		

5. The expenditure sanctioned in para (4) above shall be debited to the following heads of accounts (a) 6003-00-109-00-13-560-000 for Rs.145,40,00,000/- and (b) 2049-01-00-200-00-25-450-000 for Rs. 8,43,69,217/-.

6. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, Andhra Pradesh Power Finance Corporation Limited, Hyderabad **OR** shall remit the amount in favour of "Andhra Pradesh Power Finance Corporation Limited" to the online Current Account No. 52117468653, IFSE Code : SBHY0020066 maintained with State Bank of Hyderabad, Gunfoundry Branch, Hyderabad.

6. The Director, Telangana Power Finance Corporation Limited, Hyderabad **shall submit the utilization certificate** for the amount sanctioned in para (4) above.

7. This order issues with the concurrence of the Finance (DCM) Department vide their U.O.No.196/A2/DCM/2014, Dt.22-12-2014.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

Dr. S.K. JOSHI,
Principal Secretary to Government (FAC)

To
The Director, Telangana Power Finance Corporation Limited, Hyderabad.
The Managing Director, A.P.Power Finance Corporation Limited, Hyderabad.
The Director of Treasuries & Accounts, Telangana State, Hyderabad
(for issue of authorization.)
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
Copy to:
The Accountant General, A.P., Hyderabad.
The Finance (DCM) Department.
The Energy (OP) Department
[C.No.566/Budget/2014]
SF/SCs.

//Forwarded :: By Order//

SECTION OFFICER